HDB FINANCIAL SERVICES

HDB/TROPS/2019/520 April 10, 2019

The Sr. General Manager Listing Compliances, BSE Limited, 24th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001

K.A.: Ms. Netra Sahani

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 50(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Company has proposed to obtain approval at its Board meeting scheduled to be held on April 15, 2019, for borrowing of funds by issue of non-convertible debt securities on private placement basis, in one or more tranches, upto Rs. 23,042 crores as under:

| Sr. No. | Particulars | | | Amount (Rs. In Crore) |
|---------|--|---------------------------------------|--|-----------------------|
| 1 | Secured Redeemable Non Convertible Debentures: | | | |
| | For Fresh approval: | Rs. 15,000.00 | | |
| | For Renewal: | Rs. 4,080.90 | | 19,080.90 |
| 2 | Secured Redeemable Non Convertible Market Linked Debentures: | | | |
| | For Fresh approval: | Rs. 2,000.00 | | |
| | For Renewal: | Rs. 361.10 | | 2,361.10 |
| 3 | Unsecured Redeemable Non Convertible Subordinated Bonds (For Renewal) | | | 900.00 |
| 4 | Perpetual Debt Instruments | · · · · · · · · · · · · · · · · · · · | | |
| | For Fresh approval: | Rs. 500.00 | | · · · |
| | For Renewal: | Rs. 200.00 | | 700.00 |
| | TOTAL | · · · · | | 23,042.00 |

In addition to above, the Company has proposed to obtain approval for issuance of Rupee Denominated Bonds of rupee equivalent to USD 750 Million.

Kindly take note of the same.

For HDB Financial Services Limited

Dipti Khandelwal (Company Secretary) Membership No.: A25592



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